

NON-BANK FINANCIAL INSTITUTIONS REGULATORY  
AUTHORITY ACT, 2006  
(Act No. 2 of 2007)

**NON-BANK FINANCIAL INSTITUTIONS REGULATORY AUTHORITY  
(SPECIFIED PROVISIONS COMMENCEMENT DATE) ORDER, 2008**  
(Published on 31st March, 2008)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation
2. Commencement of specified provisions of Act No. 2 of 2007

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 1 of the Non-Bank Financial Institutions Regulatory Authority Act, 2006, as read with section 5 (4) of the Interpretation Act, the following Order is hereby made:

**1.** This Order may be cited as the Non-Bank Financial Institutions Regulatory Authority (Specified Provisions Commencement Date) Order, 2008. Citation

**2.** The 1st April, 2008 is hereby appointed as the date on which the following provisions of the Non-Bank Financial Institutions Regulatory Authority Act, 2006, shall come into operation — Commence-  
ment of  
specified  
provisions of  
Act No. 2 of  
2007

- (a) Part I, sections 1, 3, 4 and 5;
- (b) Part II, sections 7, 8, 9, 10, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36 and 40;
- (c) Part III, sections 42 to 48, inclusive;
- (d) Part IV, sections 49 to 65, inclusive;
- (e) Part V, sections 66 to 69, inclusive;
- (f) Part VI, sections 70 to 76, inclusive;
- (g) Part VII, sections 77 to 81, inclusive;
- (h) Part VIII, sections 82 to 84, inclusive; and
- (i) Part X, sections 89 to 104, inclusive;
- (j) First Schedule, paragraph 1;
- (k) Second Schedule, paragraphs 1 to 10, inclusive;
- (l) Third Schedule —
  - (i) paragraphs 1 to 6, inclusive;
  - (ii) paragraph 7, except with respect to section 83;
  - (iii) paragraph 8;
- (m) Fourth Schedule —
  - (i) paragraphs 1 to 5, inclusive; and
  - (ii) paragraph 6, except with respect to section 118;
  - (iii) paragraphs 7 and 8;
- (n) Fifth Schedule —
  - (i) paragraphs 1 to 5, inclusive;
  - (ii) paragraph 6, except with respect to subsections (5), (6) and (7) of section 10;
  - (iii) paragraphs 7 and 8; and

- (o) Sixth Schedule –
- (i) paragraphs 1 to 3, inclusive; and
  - (ii) paragraph 4, except with respect to section 30.

MADE this 27th day of March, 2008.

B. GAOLATHE,  
*Minister of Finance of Development  
Planning.*

*L2/7/231 I*